

Regaining momentum

Despite a high comparable base of the first half 2020, orders grew in all markets except Energy, resulting in stable order intake of +0.2% on a currency-adjusted basis. Sales saw a significant increase of 9.2% versus the same period of 2020, driven by strong demand in the Chemtech and Applicator Systems divisions, as well as in Pumps Equipment's Water and Industry markets. Buoyed by higher sales and successfully implemented structural cost actions, operational profitability increased to 10.0%, up from 7.5% in the same period of last year.

Note: If not otherwise indicated, changes from the previous year are based on currency-adjusted figures.

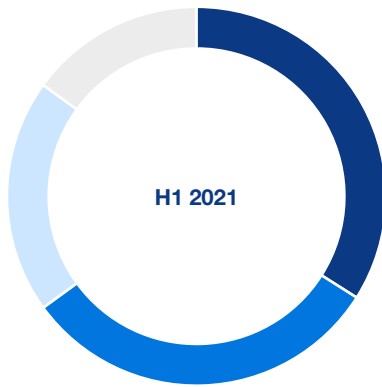
Key figures (January 1 – June 30)

millions of CHF	2021	2020	Change in +/-%	+/-% adjusted ¹⁾	+/-% organic ²⁾
Order intake	1'820.4	1'840.5	-1.1	0.2	-3.3
Order intake gross margin	35.3%	33.3%			
Order backlog as of June 30/ December 31	1'948.9	1'758.9	10.8		
Sales	1'723.3	1'598.5	7.8	9.2	6.1
Operating income (EBIT)	128.7	36.0	257.5		
Operational profit	171.6	120.2	42.8	43.5	38.0
Operational profitability	10.0%	7.5%			
Core net income	119.3	81.5	46.4		
Net income attributable to shareholders of Sulzer Ltd	85.7	15.4	454.6		
Basic earnings per share	2.53	0.45	457.8		
Free cash flow (FCF)	117.1	36.8	218.3		
Net debt as of June 30/ December 31	556.8	414.5	34.3		
Employees (number of full-time equivalents) as of June 30/ December 31	15'574	15'054	3.5		

1) Adjusted for currency effects.

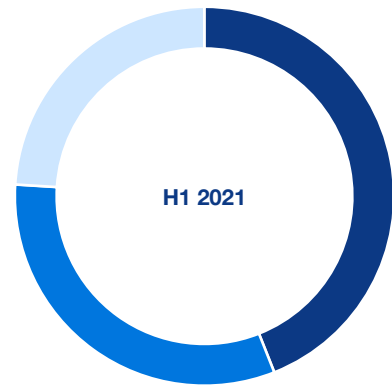
2) Adjusted for acquisition and currency effects.

Order intake by division



- 34% Pumps Equipment
- 31% Rotating Equipment Services
- 20% Chemtech
- 15% Applicator Systems

Order intake by region



- 44% Europe, the Middle East and Africa
- 32% Americas
- 24% Asia-Pacific