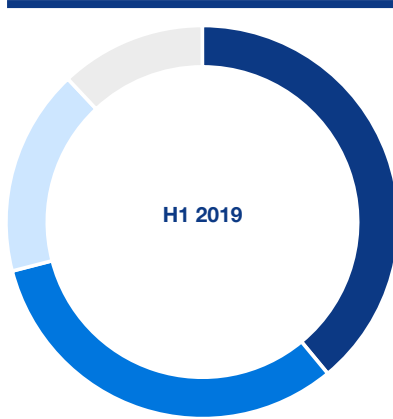


Strong order intake – sales and operational EBITA grew by double digits

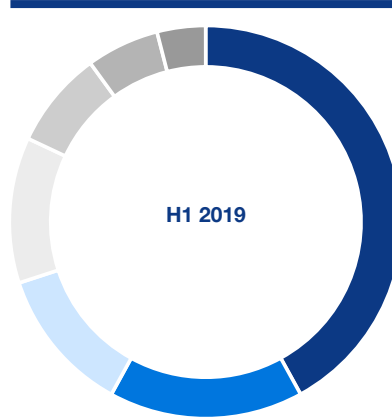
Order intake grew by 8.7% in the first half of 2019 compared with the same period of 2018, driven by increasing order volumes in the Water business and in Chemtech. Sales increased by 13.1%. Operational EBITA increased by 15.4%, resulting in an operational ROSA of 9.0%*.

*If not otherwise indicated, changes from the previous year are based on currency-adjusted figures. These are reported without consideration of IFRS 16, applying the same accounting policies as in the previous year.

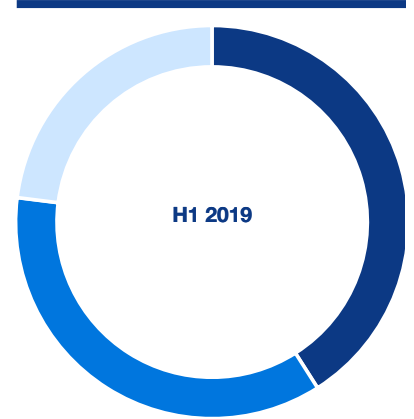
Sales by division



Sales by market segment



Sales by region



- 39% Pumps Equipment
- 32% Rotating Equipment Services
- 17% Chemtech
- 12% Applicator Systems
- 42% Oil and Gas
- 16% General Industry
- 12% Water
- 12% Power
- 8% Adhesives, Dental, Healthcare
- 6% Chemical Processing Industry
- 4% Beauty
- 41% Europe, the Middle East and Africa
- 36% Americas
- 23% Asia-Pacific

Key figures (January 1 – June 30)

millions of CHF	2019 (new accounting policies) ¹⁾	2019 (previous accounting policies) ²⁾	2018 ³⁾	Change in +/--% ⁴⁾	+/--% adjusted ⁵⁾	+/--% organic ⁶⁾
Order intake	1'933.3	1'933.3	1'801.4	7.3	8.7	7.5
Order intake gross margin	33.8%	33.8%	33.8%			
Order backlog as of June 30/ December 31	1'934.9	1'934.9	1'786.9	8.3		
Sales	1'773.8	1'773.8	1'591.4	11.5	13.1	12.1
EBIT	98.9	96.2	82.0	17.3		
opEBITA	161.5	158.8	139.7	13.6	15.4	14.4
opROSA	9.1%	9.0%	8.8%			
Net income attributable to shareholders of Sulzer Ltd	65.1	63.9	57.9	10.2		
Basic earnings per share	1.92	1.88	1.81	3.4		
Free cash flow	-11.6	-27.9	-29.8	6.6		
Net debt as of June 30/ December 31	485.1	377.9	239.0			
Employees (number of full-time equivalents) as of June 30/ December 31	16'289	16'289	15'572	4.6		

1) According to IFRS 16, see financial review and note 13 of the consolidated financial statements for details.

2) Without consideration of IFRS 16, applying the same accounting policies as in the prior year.

3) Adjusted due to the reassessment of a customer contract. See note 13 of the consolidated financial statements for details.

4) Comparing 2019 (previous accounting policies) with 2018.

5) Adjusted for currency effects. Comparing 2019 (previous accounting policies) with 2018.

6) Adjusted for acquisition and currency effects. Comparing 2019 (previous accounting policies) with 2018.