

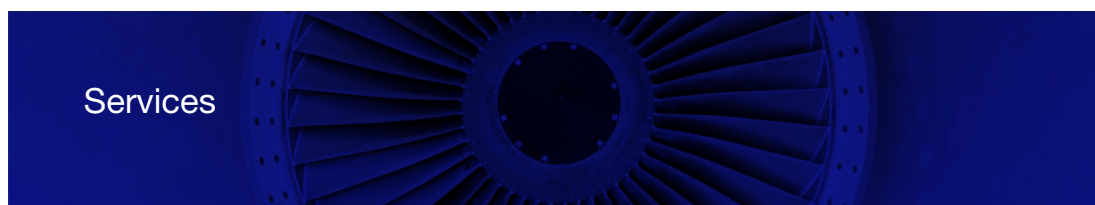
Serving essential markets

Sulzer serves essential markets, supporting economic prosperity and sustainability for society. Important global trends make our products, services and technologies more relevant than ever.

As the world population grows, there is a greater need for products and services, particularly in emerging industrial markets. In turn, this leads to greater demand for access to energy, more and cleaner water, and the production of important chemicals for agriculture and industry. This increasing demand underscores the need to balance a prosperous future with a resilient and sustainable global society.

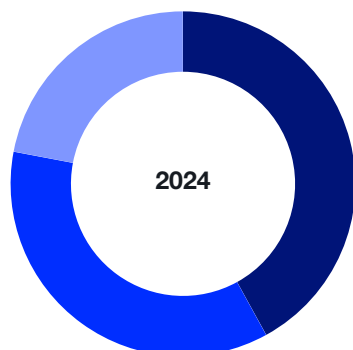
Sulzer is well-positioned to offer products, services and technologies to essential markets like energy, natural resources and process industries to increasingly enable both prosperity and sustainability. Our three divisions – Flow, Services and Chemtech – serve the same important growing markets that are ensuring the security and quality of critical goods and services, as well as the transition to a more sustainable future. Connected through large, global and many small and medium-sized customers, our divisions enhance their products and technologies, enabling efficiency improvements and circular economies.

Sulzer is committed to becoming a top industrial company, creating ever more value for shareholders, customers, employees and society, as an integral contributor to global prosperity and sustainability.



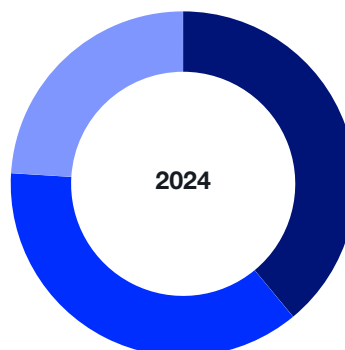
Our key figures

Order intake by division



- 42% Flow
- 36% Services
- 22% Chemtech

Order intake by region



- 39% Europe, the Middle East and Africa
- 37% Americas
- 24% Asia-Pacific

Key figures

millions of CHF	2024	2023	Change in +/-%	+/-% adjusted ¹⁾	+/-% organic ²⁾
Order intake	3'848.6	3'580.3	7.5	10.9	10.8
Order intake gross margin	35.0%	33.9%			
Order backlog as of December 31	2'300.0	1'946.8	18.1		
Sales	3'530.6	3'281.7	7.6	10.9	10.8
EBIT	382.5	329.7	16.0		
EBITDA	502.7	437.9	14.8		
Operational profit	436.2	365.6	19.3	24.9	24.7
Operational profitability	12.4%	11.1%			
Core net income	307.2	257.9	19.1		
Net income	265.4	230.5	15.1		
Basic earnings per share (in CHF)	7.73	6.76	14.4		
Free cash flow (FCF)	234.9	301.3	-22.1		
Net debt as of December 31	100.4	172.3	-41.7		
Employees (number of full-time equivalents) as of December 31	13'455	13'130	2.5		

1) Adjusted for currency effects.

2) Adjusted for acquisition, divestiture / deconsolidation and currency effects.

Stock market information

	2024	2023	2022	2021	2020
Registered share price (in CHF)					
– high	145.60	91.70	93.50	143.10	110.50
– low	82.45	71.10	56.10	82.45	40.12
– year-end	131.00	85.90	72.00	89.85	93.10
Market capitalization as of December 31					
– number of shares outstanding	33'752'915	33'811'296	33'738'515	33'727'637	33'835'903
– in millions of CHF	4'422	2'904	2'429	3'030	3'150
– in percentage of equity	361%	265%	237%	238%	224%
P/E ratio as of December 31	16.9x	12.7x	85.2x	2.1x	37.8x
Dividend yield as of December 31	3.2%	4.4%	4.9%	3.9%	4.3%

Data per share

CHF	2024	2023	2022	2021	2020
Net income attributable to a shareholder of Sulzer Ltd	7.73	6.76	0.85	41.93	2.46
Change from prior year	14%	700%	–98%	1'603%	–46%
Equity attributable to a shareholder of Sulzer Ltd	36.30	32.40	30.40	37.80	41.50
Ordinary dividend	4.25 ¹⁾	3.75	3.50	3.50	4.00
Payout ratio	55%	55%	414%	8%	163%
Average number of shares outstanding	33'855'876	33'884'651	33'825'814	33'788'006	33'970'141

1) Proposal to the Annual General Meeting.

Shareholder structure as of December 31, 2024

Number of shares	Number of shareholders	Shareholding
1–100	4'701	1.0%
101–1'000	5'140	6.6%
1'001–10'000	555	5.7%
10'001–100'000	91	10.6%
More than 100'000	12	76.1%
Total registered shareholders and shares (excluding treasury shares Sulzer Ltd)	10'499	100.0%