

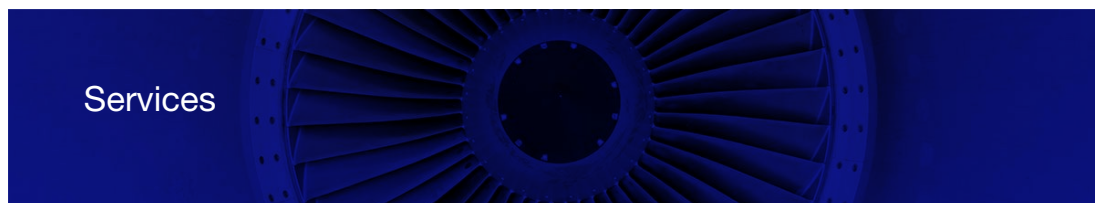
Serving essential markets

Sulzer serves essential markets, supporting prosperous economies and a sustainable society. Important global trends make our products, services and technologies more relevant than ever.

As the world population grows, there is a greater need for products and services, particularly in emerging industrial markets. In turn, this leads to greater demand for access to energy, more and cleaner water, and consumer goods like electronic devices. This increasing demand underscores the need to balance a prosperous future with a resilient and sustainable global society.

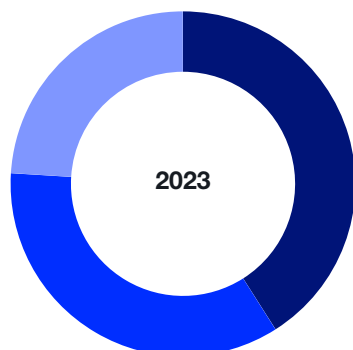
Sulzer is well-positioned to offer products, services and technologies to essential markets like energy, natural resources and process industries to increasingly enable both prosperity and sustainability. Our three divisions - Flow Equipment, Services and Chemtech - serve the same important growing markets that are ensuring the security and quality of critical goods and services, as well as the transition to a more sustainable future. Connected through large, global industry customers, our divisions enhance their products and technologies, enabling efficiency improvements and circular economies.

Sulzer is committed to becoming a top industrial company, creating ever more value for shareholders, customers, employees and society, as an integral contributor to global prosperity and sustainability.



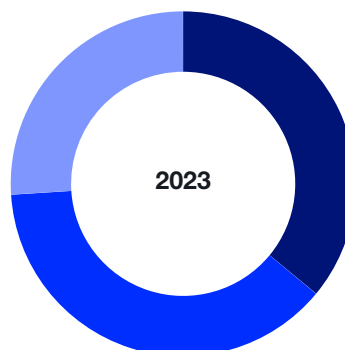
Our key figures

Order intake by division



- 41% Flow Equipment
- 35% Services
- 24% Chemtech

Order intake by region



- 36% Europe, the Middle East and Africa
- 38% Americas
- 26% Asia-Pacific

Key figures

millions of CHF	2023	2022	Change in +/-%	+/-% adjusted ¹⁾	+/-% organic ²⁾
Order intake	3'580.3	3'425.4	4.5	12.6	13.9
Order intake gross margin	33.9%	33.5%			
Order backlog as of December 31	1'946.8	1'844.7	5.5		
Sales	3'281.7	3'179.9	3.2	11.0	13.2
EBIT ³⁾	329.7	111.4	> 100		
Operational profit	365.6	317.6	15.1	24.4	25.3
Operational profitability	11.1%	10.0%			
Operational ROCEA	28.4%	23.7%			
Core net income	257.9	213.1	21.0		
Net income	230.5	28.0	> 100		
Basic earnings per share (in CHF)	6.76	0.85	> 100		
Free cash flow (FCF)	301.3	58.3	> 100		
Net debt as of December 31	172.3	234.6	-26.6		
Employees (number of full-time equivalents) as of December 31	13'130	12'868	2.0		

1) Adjusted for currency effects.

2) Adjusted for acquisition, divestiture/deconsolidation and currency effects.

3) 2022 was impacted by write-offs related to Russia and Poland.

Stock market information

	2023	2022	2021	2020	2019
Registered share price (in CHF)					
– high	91.70	93.50	143.10	110.50	113.40
– low	71.10	56.10	82.45	40.12	75.15
– year-end	85.90	72.00	89.85	93.10	108.00
Market capitalization as of December 31					
– number of shares outstanding	33'811'296	33'738'515	33'727'637	33'835'903	34'021'446
– in millions of CHF	2'904	2'429	3'030	3'150	3'674
– in percentage of equity	265%	237%	238%	224%	232%
P/E ratio as of December 31	12.7x	85.2x	2.1x	37.8x	23.9x
Dividend yield as of December 31	4.4%	4.9%	3.9%	4.3%	3.7%

Data per share

CHF	2023	2022	2021	2020	2019
Net income attributable to a shareholder of Sulzer Ltd	6.76	0.85	41.93	2.46	4.52
Change from prior year	700%	–98%	1'603%	–46%	27%
Equity attributable to a shareholder of Sulzer Ltd	32.40	30.40	37.80	41.50	46.50
Ordinary dividend	3.75 ¹⁾	3.50	3.50	4.00	4.00
Payout ratio	55%	414%	8%	163%	88%
Average number of shares outstanding	33'884'651	33'825'814	33'788'006	33'970'141	34'026'442

1) Proposal to the Annual General Meeting.

Shareholder structure as of December 31, 2023

Number of shares	Number of shareholders	Shareholding
1–100	4'314	0.7%
101–1'000	5'159	5.0%
1'001–10'000	604	4.7%
10'001–100'000	95	7.8%
More than 100'000	12	54.7%
Total registered shareholders and shares (excluding treasury shares Sulzer Ltd)	10'184	72.8%