

Fluid engineering for a sustainable world

Sulzer is a global leader in fluid engineering and chemical processing applications, with two centuries of experience in developing innovative products and services that drive progress and help our customers build a more sustainable world.

We specialize in energy-efficient pumping, agitation, mixing, separation, purification, crystallization and polymerization technologies for fluids of all types. Our solutions enable carbon emission reductions, development of polymers from biological sources, recycling of plastic waste and textiles, and efficient power storage. Our customers benefit from our commitment to innovation, performance and quality through our responsive network of 180 world-class manufacturing facilities and service centers across the globe.

Flow Equipment

Wherever fluids are treated, pumped or mixed, we deliver highly innovative and reliable solutions for the most demanding applications.

Services

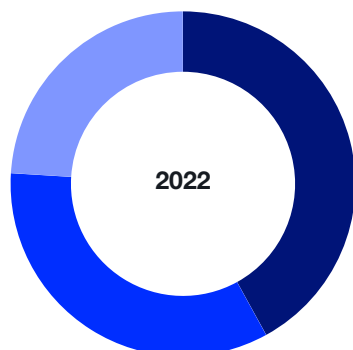
We are your partner for uptime and enhanced performance for your rotating equipment and more. Our dedicated people provide unrivaled service and expertise to meet your operational needs – anytime, anywhere.

Chemtech

When superior chemical processing and separation technologies matter most, we enable our customers to operate world-class plants and produce high-value products.

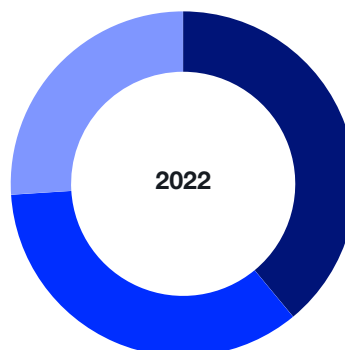
Our key figures

Order intake by division



- 42% Flow Equipment
- 34% Services
- 24% Chemtech

Order intake by region



- 39% Europe, the Middle East and Africa
- 35% Americas
- 26% Asia-Pacific

Key figures

millions of CHF	2022	2021	Change in +/-%	+/-% adjusted ¹⁾	+/-% organic ²⁾
Order intake from continuing operations	3'425.4	3'167.6	8.1	9.2	9.1
Order intake gross margin from continuing operations	33.5%	33.1%			
Order backlog from continuing operations as of December 31	1'844.7	1'724.1	7.0		
Sales from continuing operations	3'179.9	3'155.3	0.8	1.6	1.8
EBIT from continuing operations ³⁾	111.4	221.8	-49.8		
Operational profit from continuing operations	317.6	293.3	8.3	8.7	8.6
Operational profitability from continuing operations	10.0%	9.3%			
Operational ROCEA from continuing operations	23.7%	22.7%			
Core net income from continuing operations	213.1	195.3	9.1		
Net income from continuing operations	28.0	140.7	-80.1		
Basic earnings per share from continuing operations (in CHF)	0.85	4.10	-79.4		
Free cash flow (FCF) from continuing operations	58.3	210.5	-72.3		
Net debt as of December 31	234.6	66.8	251.2		
Employees (number of full-time equivalents) from continuing operations as of December 31	12'868	13'816	-6.9		

1) Adjusted for currency effects.

2) Adjusted for acquisition and currency effects.

3) Impacted by write-offs related to Russia and Poland.

Stock market information

	2022	2021	2020	2019	2018
Registered share price (in CHF)					
– high	93.50	143.10	110.50	113.40	137.50
– low	56.10	82.45	40.12	75.15	76.30
– year-end	72.00	89.85	93.10	108.00	78.05
Market capitalization as of December 31					
– number of shares outstanding	33'738'515	33'727'637	33'835'903	34'021'446	33'950'499
– in millions of CHF	2'429	3'030	3'150	3'674	2'650
– in percentage of equity	237%	238%	224%	232%	163%
P/E ratio as of December 31	85.2x	2.1x	37.8x	23.9x	21.9x
Dividend yield as of December 31	4.9%	3.9%	4.3%	3.7%	4.5%

Data per share

CHF	2022	2021	2020	2019	2018
Net income attributable to a shareholder of Sulzer Ltd	0.85	41.93	2.46	4.52	3.56
Change from prior year	–98%	1'603%	–46%	27%	46%
Equity attributable to a shareholder of Sulzer Ltd	30.40	37.80	41.50	46.50	48.00
Ordinary dividend	3.50 ¹⁾	3.50	4.00	4.00	3.50
Payout ratio	414%	8%	163%	88%	98%
Average number of shares outstanding	33'825'814	33'788'006	33'970'141	34'026'442	31'934'459

1) Proposal to the Annual General Meeting.

Shareholder structure as of December 31, 2022

Number of shares	Number of shareholders	Shareholding
1–100	4'202	0.7%
101–1'000	5'265	5.0%
1'001–10'000	633	4.8%
10'001–100'000	103	8.4%
More than 100'000	13	57.6%
Total registered shareholders and shares (excluding treasury shares Sulzer Ltd)	10'216	76.6%