

Our company

Sulzer is a global leader in fluid engineering. We specialize in pumping, agitation, mixing, separation and application technologies for fluids of all types. Our customers benefit from our commitment to innovation, performance and quality and from our responsive network of 180 world-class manufacturing facilities and service centers across the globe.

Pumps Equipment

The Pumps Equipment division specializes in pumping solutions specifically engineered for the processes of our customers. We provide pumps, agitators, compressors, grinders, screens and filters developed through intensive research and development in fluid dynamics and advanced materials. We are a market leader in pumping solutions for water, oil and gas, power, chemicals and most industrial segments.

Rotating Equipment Services

Through a network of over 100 service sites around the world, Sulzer provides cutting-edge parts as well as maintenance and repair solutions for pumps, turbines, compressors, motors and generators. We service our own original equipment, but also all associated third-party rotating equipment run by our customers, maximizing sustainability and life cycle cost-effectiveness. Our technology-based solutions, fast execution and expertise in complex maintenance projects are available at our customers' doorsteps.

Chemtech

The Chemtech division is the global market leader in innovative mass transfer, static mixing and polymer solutions for chemicals, petrochemicals, refining and LNG. Chemtech is also leading the way in ecological solutions such as biopolymers as well as textile and plastic recycling, contributing to a circular economy. Our product offering ranges from technology licensing to process components all the way to complete separation process plants. Customer support ranges from engineering and field services to tray and packing installation, tower maintenance, welding and plant turnaround projects – ensuring minimal downtime.

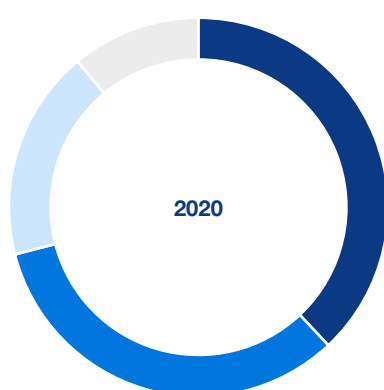
Applicator Systems

Through its well-known brands (Mixpac, Transcodent, Cox, Medmix, Haselmeier and Geka), Sulzer APS develops and delivers innovative products and services for liquid application and mixing solutions within the healthcare, adhesives and beauty markets. Our IP-protected applicator solutions make our customers' products precise, safe, unique and more sustainable, leveraging our industry-leading expertise in plastic-injection molding, two-component mixing, drug delivery and micro-brushes.

Our key figures

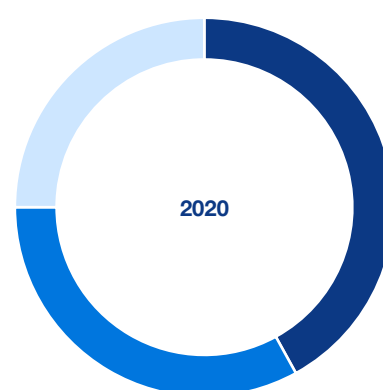
Amid difficult market dynamics caused by the pandemic, Sulzer was able to deliver yet another resilient performance with orders only softening by 2.2% and sales by 4.6%. This was supported by continued growth in the aftermarket business, strong demand in China, and positive development in Water and Chemicals. Solid operational execution and strict cost-saving measures helped reach an operational profitability of 9.0%. For the second consecutive year, Sulzer delivered a record free cash flow, amounting to CHF 272.1 million in 2020.

Order intake by division



- 38% Pumps Equipment
- 33% Rotating Equipment Services
- 18% Chemtech
- 11% Applicator Systems

Order intake by region



- 42% Europe, the Middle East and Africa
- 33% Americas
- 25% Asia-Pacific

Key figures

millions of CHF	2020	2019	Change in +/-%	+/-% adjusted ¹⁾	+/-% organic ²⁾
Order intake	3'414.1	3'747.2	-8.9	-2.2	-3.8
Order intake gross margin	34.0%	33.6%			
Order backlog as of December 31	1'758.9	1'792.6	-1.9		
Sales	3'319.0	3'728.5	-11.0	-4.6	-5.6
EBIT	150.6	241.0	-37.5		
Operational profit	297.6	371.3	-19.8	-13.7	-14.4
Operational profitability	9.0%	10.0%			
Operational ROCEA	18.7%	20.1%			
Core net income	200.2	257.8	-22.4		
Net income attributable to shareholders of Sulzer Ltd	83.6	154.0	-45.7		
Basic earnings per share	2.46	4.52	-45.6		
Free cash flow	272.1	213.4	27.5		
Net debt as of December 31	414.5	346.9	19.5		
Employees (number of full-time equivalents) as of December 31	15'054	16'506	-8.8		

1) Adjusted for currency effects.

2) Adjusted for acquisition and currency effects.

Stock market information

	2020	2019	2018	2017	2016
Registered share (in CHF)					
– high	110.50	113.40	137.50	129.90	107.80
– low	40.12	75.15	76.30	102.30	75.55
– year-end	93.10	108.00	78.05	118.20	105.00
Market capitalization as of December 31					
– number of shares outstanding	33'835'903	34'021'446	33'950'499	34'043'093	34'084'909
– in millions of CHF	3'150	3'674	2'650	4'024	3'579
– in percentage of equity	224%	232%	163%	240%	226%
P/E ratio as of December 31					
	37.8x	23.9x	21.9x	48.4x	60.6x
Dividend yield as of December 31					
	4.3%	3.7%	4.5%	3.0%	3.3%

Data per share

CHF	2020	2019	2018	2017	2016
Net income attributable to a shareholder of Sulzer Ltd	2.46	4.52	3.56	2.44	1.73
Change from prior year	–46%	27%	46%	41%	–20%
Equity attributable to a shareholder of Sulzer Ltd	41.50	46.50	48.00	49.40	46.40
Ordinary dividend	4.00 ¹⁾	4.00	3.50	3.50	3.50
Payout ratio	163%	88%	98%	143%	202%
Average number of shares outstanding	33'970'141	34'026'442	31'934'459	34'084'133	34'102'610

1) Proposal to the Annual General Meeting.

Shareholder structure as of December 31, 2020

Number of shares	Number of shareholders	Shareholding
1–100	4'184	0.7%
101–1'000	5'467	5.2%
1'001–10'000	640	5.1%
10'001–100'000	97	8.8%
More than 100'000	15	58.3%
Total registered shareholders and shares (excluding treasury shares Sulzer Ltd)	10'403	78.0%